



TPC PLUS BERHAD

(Company No. 615330-T)

PART A – EXPLANATORY NOTE PURSUANT TO FRS 134

1. Basis of preparation

The interim financial statements is unaudited and has been prepared under the historical cost convention except for the revaluation of land, building and farm shed, included within properties, plant and equipment and investment properties that have been measured at their fair value.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2009. These explanation notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2009.

2. Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements for the year ended 31 December 2009 except for adoption of the certain relevant new and revised FRSs, IC Interpretations and Amendments to FRSs and IC Interpretations which are applicable to its financial statements.

The adoption of the new FRSs, Amendments to FRSs and IC Interpretations does not have significant financial impact on the Group.

3. Auditors' report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 31 December 2009 was not qualified.

4. Seasonal or cyclicity of interim operations

The business operations of the Group are not significantly affected by any seasonal or cyclical factors.

5. Unusual Items Due to Their Nature, Size or Incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that were unusual because of their nature, size, or incidence during the current quarter.



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6. Changes in Estimates

There were no changes in estimates of amounts that have a material effect in the current quarter.

7. Debt and Equity Securities

There were no issuances, cancellations, repurchase, resale or repayment of debt and equity securities in the current quarter.

8. Dividends Paid

No dividend was paid in the current quarter under review.

9. Segmental Information

There was no segmental analysis for the period under review as the Company is principally involved in poultry farming for the production of eggs for sale, which is predominantly carried out in Malaysia.

10. Valuation of Property, Plant and Equipment

There was no valuation for property, plant and equipment of the Group during the current quarter.

11. Material Events subsequent to the end of the Current Quarter

There were no material events subsequent to the end of the current quarter that has not been reflected in the financial statements, made up to a date not earlier than 7 days from the date of the issuance of this quarterly report.

12. Change in the Composition of the Group

There were no changes in the composition of the Group for the current quarter and financial year-to-date.

However, as announced to Bursa Malaysia Securities Berhad on 3 October 2011 by London Biscuits Berhad ("LBB"), its holding company, LBB intended to divest its entire equity interest of approximately 33.65% in the Company. On completion of this transaction, LBB ceases to be the holding company of TPC Plus Berhad.



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13. Change in Contingent Liabilities and Contingent Assets

There were no material changes in the contingent liabilities and contingent assets for the current financial period.

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

14. Performance Review

For the current year quarter ended 30 September 2011, the Group generated a revenue RM11.818 million which represent 11.14% decrease over that of RM13.300 million achieved in the preceding year corresponding quarter. The Group recorded a profit after income tax of RM33,000 for the 3 months period ended 30 September 2011 which is within the Group's expectation.

15. Material Changes In The Quarterly Results Compared To The Results Of The Preceding Quarter

	Individual Period		
	Current Quarter	Immediate Preceding Quarter	
	30/9/11	30/6/11	
	RM'000	RM'000	
Revenue	11,818	11,738	+0.68%
Profit after income tax	33	52	-36.54%

For the current quarter ended 30 September 2011, the Group's revenue increased from RM11.738 million to RM11.818 million.

The Group's registered RM33,000 profit after income tax for the current quarter compared to the preceding quarter profit after income tax of RM52,000.

16. Commentary on the Prospects

The period ended 30 June 2011 was another challenging year. The management shall continue its endeavour to ensure that the marketing strategies adopted will put the Group in a better stead for 2012.



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17. Variance of Actual Profit from Forecast Profit for the Quarter Ended 30 September 2011

Not applicable for this interim reporting.

18. Income tax

Income tax comprises the following:

	Individual Period		Cumulative period	
	Current period quarter	Preceding year corresponding quarter	Current period-to-date (3 months)	Preceding Year-to-date (3 months)
	30/9/11	30/9/10	30/9/11	30/9/10
	RM'000	RM'000	RM'000	RM'000
Current income tax liabilities:	-	-	-	-

19. Profits/(Losses) on Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties during the current quarter under review.

20. Purchase and Disposal of Quoted securities

There was no purchase or disposal of quoted and marketable securities during the current quarter under review.

21. Status of Corporate Proposal and Utilisation of Proceeds

There was no corporate proposal announced but not completed for the current quarter under review.



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22. Group Borrowings and Debt Securities

The Group's borrowings as at 30 September 2011 are all denominated in Ringgit Malaysia and are as follows:

	RM'000
<u>Current</u>	
Trade Bills – secured	16,900
Bank Overdrafts – secured	2,510
Term Loan – secured	746
Hire Purchase	876
	<u>21,032</u>
<u>Non-Current</u>	
Term Loan-secured	2,428
Hire Purchase	339
	<u>2,767</u>
TOTAL	<u>23,799</u>

23. Off Balance Sheet Financial Instruments

As at the date of this announcement, the Group has no off balance sheet financial instrument of any kind.

24. Realised and Unrealised Accumulated Losses

	As at 30.9.2011 RM'000	As at 30.6.2011 RM'000
Total accumulated losses of Company and its subsidiaries:		
- Realised	(15,175)	(15,257)
- Unrealised	(433)	(433)
Consolidation adjustments	451	451
Total Group accumulated losses	<u>(15,157)</u>	<u>(15,239)</u>

25. Changes in Material Litigation Since the Last Annual Balance Sheet Date

As at the date of this announcement, the Group is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group.



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26. Dividend Payable

The Group has not recommended or declared any dividend during the current quarter and period to date ended 30 September 2011.

27. Earnings Per Share (“EPS”)

Basic and diluted earnings per share is calculated by dividing the Group’s profit after income tax by:-

	Current Period Quarter	Previous Period Quarter	Current Period To-Date (3 months)	Previous Year To-Date (3 months)
	30 Sep 2011	30 Sep 2010	30 Sep 2011	30 Sep 2010
Number of shares in issue ('000)	80,000	80,000	80,000	80,000
Earnings per share (sen)	0.10	0.89	0.10	0.89

**BY ORDER OF THE BOARD
TPC PLUS BERHAD**

**Mr Huang Yan Teo
Audit Committee Chairman**

Dated : 18 October 2011